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FOR IMMEDIATE RELEASE

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Beverly Hills, California, August 1, 2003 – RM Auctions will spellbind audiences once again by offering some of the finest and most collectable sports and race cars ever to be sold at the upcoming 18th annual Monterey Sports Car Auction, August 15-16, 2003. Each year the company celebrates this star-studded event by providing a bigger and brighter spectrum of hand-selected marques that often surpasses sales expectations. In fact, last year's successful event atffacted a buyer to the famous 1962 Le Mans- winning Ferrari 330 TRI/LM Testa Rossa-selling for nearly \$6.5 million!

This year will certainly be no exception, drawing serious collectors from around the world to bid on a number of irreplaceable motorsport classics and one-of-a-kind legendary race cars. A spectacular array of models, ranging from early-day contenders to modern-day champions, will be present. Among the elite makes and models will be the most highly coveted marques such as Mercedes-Benz, Ferrari, Lamborghini, Jaguar, Maserati, Porsche and Shelby, just to name a few.

Every year RM Auctions has heightened the profile of the Monterey Sports Car Auction with select feature cars that have attracted the attention of many celebrity buyers and well-known business tycoons. Dedicated to creating an even bigger and better experience, the company is currently preparing for this year's annual event. For more information call (519) 352-4575 or visit www.rmauctions.com